

National Bank of North Carolina, in the City of Charlotte, North Carolina, or its successor in trust.

This Bond is one of an authorized issue of Bonds in the aggregate principal amount of \$1,000,000 issued for the purpose of acquiring land, buildings, and other facilities in connection therewith, and leasing the same to House of Fabrics of South Carolina, Inc., a South Carolina corporation (hereinafter referred to as the "Lessee") (such land, buildings, and other facilities being hereinafter called the "Project") and paying necessary expenses incidental thereto so as to thereby promote industry and develop trade in South Carolina. Said Bonds are all issued under and are to be equally and ratably secured and entitled to the protection given by a Trust Indenture (hereinafter called the "Indenture"), dated as of March 1, 1968, duly executed and delivered by the County to First Union National Bank of North Carolina, as Trustee (the term "Trustee" where used herein referring collectively to said Trustee or its successors in said trust), and reference is hereby made to the Indenture and to all indentures supplemental thereto for a description of the security, the provisions, among others, with respect to the nature and extent of the security, the rights, duties and obligations of the County, the Trustee and the holders of the Bonds and the coupons appertaining thereto and the terms upon which the Bonds are issued and secured.